



Family Services of Warren County

ANNUAL REPORT 2007



Family Services of Warren County is a strong supporter of the health and well-being of our community. Therapy is tailored to the individual needs of each person or family.

ACCOMPLISHMENTS:

Conducted 1st Annual Mental Health Awareness Fair. 23 other agencies associated with mental health and substance abuse participated in the one-day event that distributed information to walk-ins.

Family Services built awareness of mental health and substance abuse services through free Mental Health Monday programs, increased outreach to schools and service clubs, and workplace trainings.

Created a weekly newspaper column about mental health topics.

Established a Family Services website at www.fswc.org.

GOALS:

Train additional staff members to meet increasing need for substance abuse services.

Pursue certification for gambling addiction.

Identify new sources for agency funding.

Maximize existing funding streams.

OUR MISSION
"To foster a healthy community by providing the highest quality behavioral health services for all."

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FAMILY SERVICES OF WARREN COUNTY, INC.

STATEMENT OF FINANCIAL POSITION

As of December 31, 2007

with Comparative Summarized Information as of December 31, 2006

ASSETS

	2007 (Reviewed)	2006 (Audited)
Current Assets:		
Cash and cash equivalents	\$ 6,624	\$ 8,473
Grants receivable	42,400	5,000
Accounts receivable (less allowance for uncollectible accounts of \$12,000 for 2007, and \$20,000 for 2006)	48,950	87,902
Prepaid expense	6,459	8,342
Total Current Assets	<u>104,433</u>	<u>109,717</u>
Long-term Investments	662,370	640,778
Property and Equipment (less accumulated depreciation of \$78,972 for 2007, and \$67,289 for 2006)	43,965	51,260
TOTAL ASSETS	<u>\$ 810,768</u>	<u>\$ 801,755</u>

LIABILITIES AND NET ASSETS

Current Liabilities:		
Accounts payable	\$ 980	\$ 4,812
Accrued payroll taxes and withholdings	808	10,017
Accrued retirement expense	15,947	20,423
Note payable - bank credit line	-	48,129
Total Current Liabilities	<u>17,735</u>	<u>83,381</u>
Net Assets:		
Unrestricted	747,233	709,899
Temporarily restricted	45,800	8,475
Total Net Assets	<u>793,033</u>	<u>718,374</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 810,768</u>	<u>\$ 801,755</u>

FAMILY SERVICES OF WARREN COUNTY, INC.

STATEMENT OF ACTIVITIES

For the Year Ended December 31, 2007

with Comparative Summarized Information for the Year Ended December 31, 2006

	2007 (Reviewed)	2006 (Audited)
Changes in Unrestricted Net Assets:		
Support and Revenue:		
Contributions	\$ 59,196	\$ 58,872
United Fund grant	42,000	-
Bequests and memorials	8,783	6,687
Fundraising projects	20,610	19,369
Fees for services	345,405	407,084
Investment income	18,497	15,148
Net realized/unrealized investment gains (losses)	36,177	51,603
Net assets released from restrictions	10,351	50,987
Total Unrestricted Support, Revenue, and Net Assets Released from Restrictions	<u>541,019</u>	<u>609,750</u>
Expenses:		
Program services	418,801	586,479
Support Services:		
Management and general	48,407	79,017
Fundraising	36,476	24,262
Total Expenses	<u>503,684</u>	<u>689,758</u>
Increase (Decrease) in Unrestricted Net Assets	37,335	(80,008)
Changes in Temporarily Restricted Net Assets:		
United Fund grant	42,400	-
Contributions	5,275	12,504
Net assets released from restrictions	(10,351)	(50,987)
Increase (Decrease) in Temporarily Restricted Net Assets	37,324	(38,483)
Increase (Decrease) in Total Net Assets	74,659	(118,491)
NET ASSETS AT BEGINNING OF YEAR	718,374	836,865
NET ASSETS AT END OF YEAR	<u>\$ 793,033</u>	<u>\$ 718,374</u>